

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
BALANCE SHEET AS ON 31ST MARCH, 2018

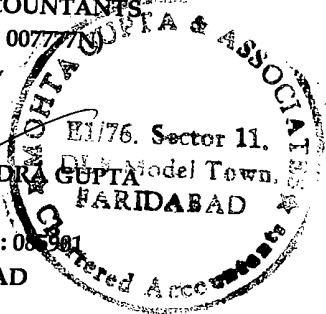
<u>SOURCES OF FUNDS :</u>	SCHEDULE	AMOUNT (Rs.)
DEVELOPMENT FUND		24,384,000
SECURED LOANS	A	153,454,933
UNSECURED LOANS		182,465,876
LONG TERM LIABILITIES	B	7,256,272
TOTAL		367,561,081
<u>APPLICATION OF FUNDS :</u>		
<u>FIXED ASSETS</u>		
GROSS BLOCK	C	745,947,207
LESS : DEPRECIATION		459,978,603
NET BLOCK		285,968,604
CWIP		127,767,125
		413,735,729
<u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	D	3,743,400
STOCK OF CONSUMABLE ETC.		2,661,668
RECEIVABLES	E	8,037,595
CASH & BANK BALANCE		3,897,176
ADVANCES	F	8,723,335
		27,063,174
<u>CURRENT LIABILITIES & PROVISIONS</u>		
SUNDRY CREDITORS		34,896,407
EXPENSES PAYABLE	G	15,194,369
OTHER CURRENT LIABILITIES	H	245,451,087
		295,541,863
NET CURRENT ASSETS		(268,478,689)
DEFERRED REVENUE EXPENDITURE.		34,018,556
EXCESS OF EXPENDITURE OVER INCOME		188,285,485
TOTAL		367,561,081


AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B


FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. : 00777/N)

For MANAV RACHNA UNIVERSITY

AKHILESH CHANDRA GUPTA
(PARTNER)
MEMBERSHIP No. : 085801
PLACE : FARIDABAD
DATE : 27.09.18




(Auth. Signatory)


(Auth. Signatory)

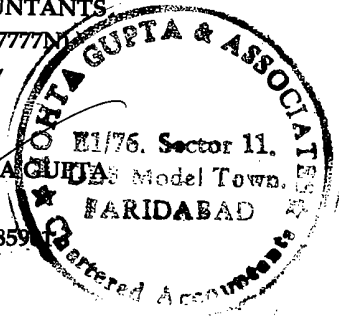
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.18

	SCHEDULE	AMOUNT (Rs.)
INCOME :		
FEES FROM STUDENTS		293,708,292
INTEREST INCOME		249,608
TOTAL OF INCOME		293,957,900
EXPENSES :		
PERSONNEL EXPENSES	I	143,366,052
STUDENT WELFARE & TRAINING EXPENSES	J	29,125,174
BOOKS & SUBSCRIPTION CHARGES		2,246,518
IT & COMMUNICATION		1,760,191
RESEARCH & DEVELOPMENT EXPENSES		4,011,253
OPERATIONAL & ADMINISTRATIVE EXPENSES	K	85,321,115
FINANCIAL EXPENSES	L	31,221,827
TOTAL OF EXPENSES		297,052,130
EXCESS OF EXPENDITURE OVER INCOME BEFORE DEPRICIATION		(3,094,230)
DEPRECIATION	C	35,245,518
EXCESS OF EXPENDITURE OVER INCOME AFTER DEPRICIATION		(38,339,748)
SURPLUS\ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR		(149,945,737)
BALANCE CARRIED TO BALANCE SHEET		(188,285,485)

AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. : 007777)

AKHILESH CHANDRA GUPTA
(PARTNER)
MEMBERSHIP No. : 0859
PLACE : FARIDABAD
DATE : 27.09.18



For MANAV RACHNA UNIVERSITY

(Auth. Signatory)

(Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2018

SECURED LOANS		SCHEDULE-"A"
		AMOUNT (Rs)
AVANSE FINANCIAL SERVICES LTD.		152,964,458
KOTAK MAHINDRA PRIME LTD.		490,475
TOTAL		153,454,933

LONG TERM LIABILITIES		SCHEDULE-"B"
		AMOUNT (Rs)
SECURITY OLD BATCHES		2,830,367
SECURITY FROM STAFF		1,365,905
ALUMNI FUND		3,060,000
TOTAL		7,256,272

FIXED DEPOSIT WITH BANK		SCHEDULE-"D"
		AMOUNT (Rs)
FIXED DEPOSIT WITH PUNJAB NATIONAL BANK		3,400,000
INTEREST ACCURED ON FDR		343,400
TOTAL		3,743,400

RECEIVABLES		SCHEDULE-"E"
		AMOUNT (Rs)
FEES RECEIVABLES FROM STUDENTS		7,902,595
OTHER RECEIVABLE- IOCL		135,000
TOTAL		8,037,595

ADVANCES		SCHEDULE-"F"
		AMOUNT (Rs)
ADVANCE TO SUPPLIERS		4,938,387
ADVANCE TO STAFF		165,855
SECURITY DEPOSIT		1,400,000
PREPAID EXPENSES		2,130,362
TDS RECEIVABLE FROM I.T. DEPTT.		59,262
TDS RECEIVABLE FROM NBFC		29,469
TOTAL		8,723,335

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

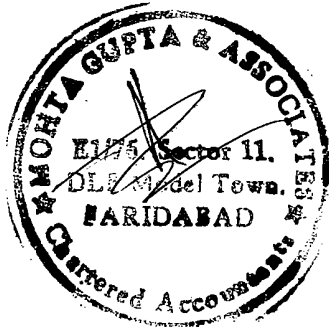
SCHEDULES FORMING PART OF BALANCE SHEET

AS ON
31ST MARCH, 2018


SCHEDULE-"G"	
EXPENSES PAYABLE	AMOUNT (Rs)
EXPENSES PAYABLE	3,488,918
TDS PAYABLE	1,915,265
E.S.I. PAYABLE	15,341
P.F. PAYABLE	59,781
AUDIT FEE PAYABLE	270,000
SALARY & WAGES PAYABLE	9,445,064
TOTAL	15,194,369

SCHEDULE-"H"	
OTHER CURRENT LIABILITIES	AMOUNT (Rs)
SECURITY FROM STUDENTS	4,785,096
BANK ACCOUNTS	41,251,507
SECURITY FROM SUPPLIERS	367,611
FEE RECEIVED IN ADVANCE	14,172,024
BRANCH & DIVISION	184,874,849
TOTAL	245,451,087

For MANAV RACHNA UNIVERSITY




(Auth. Signatory)


(Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2018

PERSONNEL EXPENSES	SCHEDULE-"I"
	AMOUNT (Rs)
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	92,945,113
SALARY TO NON TEACHING STAFF	19,500,764
CONTRACTUAL STAFF	17,489,381
VISITING FACULTY(INCLUDING KNOWLEDGE PARTNER)	8,074,331
EMPLOYER SHARE TO P.F.	383,644
EMPLOYER SHARE TO ESI	142,944
GRATUITY	2,890,802
STAFF WELFARE EXPENSES	1,939,073
TOTAL	143,366,052

STUDENT WELFARE & TRAINING EXPENSES	SCHEDULE-"J"
	AMOUNT (Rs)
STUDENT WELFARE EXPENSES	7,933,947
SPORTS EXPENSES	1,269,069
SCHOLARSHIP & DISCOUNTS	14,314,155
STUDENT TRAINING & LAB CONSUMABLES	5,608,003
TOTAL	29,125,174

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)

MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)

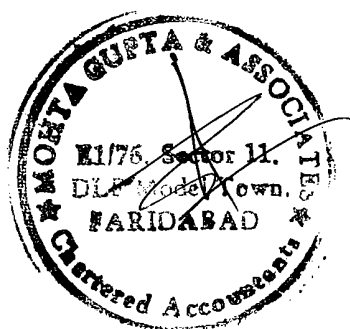
SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT

FOR YEAR ENDED
31ST MARCH, 2018

OPERATIONAL & ADMINISTRATIVE EXPENSES	SCHEDULE-"K"
	AMOUNT (Rs)
ELECTRICITY EXPENSES	20,667,506
REPAIR AND MAINTENANCE - BUILDING	2,466,296
REPAIR AND MAINTENANCE - OTHER	3,496,036
MAINTENANCE - HEALTH & SAFETY	305,962
UNIVERSITY CHARGES	5,112,410
STUDENT EVALUATION & ASSESSMENT	8,962,262
STUDENT SEMINARS & EVENTS	9,172,284
FACULTY & STAFF DEVELOPMENT	2,157,296
CONVEYANCE AND TRAVELLING	1,116,536
PROFESSIONAL AND CONSULTANCY CHARGES	1,174,426
PRINTING AND STATIONERY	5,200,900
RENT	1,309,776
RATES & TAXES	149,872
MESS EXPENSES	13,457,431
INSURANCE EXPENSES	799,028
POSTAGE EXPENSES	22,658
STUDENT ADMISSION EXPENSES	9,077,653
AUDIT FEE	295,000
OTHER ADMINISTRATIVE EXPENSES	377,783
TOTAL	85,321,115

FINANCIAL EXPENSES	SCHEDULE-"L"
	AMOUNT (Rs)
INTEREST ON SECURED LOAN	16,892,604
INTEREST ON UNSECURED LOAN	13,666,017
FINANCIAL CONSULTANCY	213,600
BANK CHARGES	449,606
TOTAL	31,221,827

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)

(Auth. Signatory)

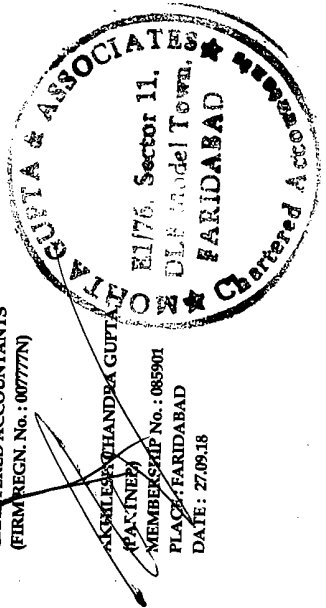
MANAV RACHNA UNIVERSITY
(A UNIT OF UTHAN EDUCATIONAL TRUST)
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD
SCHEDULE OF FIXED ASSETS AS ON 31.03.2018

DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
		GROSS AS ON 01.04.17	BEFORE & ON 01.10.17	ADDITION	AFTER 01.10.17	TRANSFER/ SALE	GROSS BLOCK	AS ON 01.04.17	FOR THE YEAR	AS ON 31.03.18
										WDV AS ON 31.03.2017
LAND	NIL									
BUILDING	10%	530,334,654			17,050,723		547,385,377	302,713,024	23,614,699	326,327,723
EQUIPMENTS :										
LAB EQUIPMENTS :										
Computer Lab	40%	27,718,156	377,994				28,096,150	25,435,131	1,064,408	26,499,539
Electronic Lab	15%	7,722,999					7,722,999	5,540,343	327,398	5,367,741
Mechanical Lab	15%	10,882,497					10,882,497	6,674,729	631,165	7,305,894
Physics Lab	15%	1,222,240	104,313		516,736		1,843,289	790,219	119,205	909,424
Chemistry Lab	15%	989,892			2,917,453		3,907,345	474,281	296,076	770,857
Research & Development Lab	15%	5,607,877	73,766		534,872		6,216,515	1,531,815	662,575	2,194,490
OFFICE & ELECTRIC EQUIPMENTS	15%	47,952,831	7,877,710		349,681		56,180,222	31,366,688	3,695,804	35,162,492
COMPUTERS	40%	15,413,938	550,902				15,964,840	14,152,756	724,834	14,877,590
SOFTWARE	40%	3,302,476			291,991		3,594,467	2,549,446	359,610	2,969,056
VEHICLES :										
Car	15%	1,477,578			726,150		2,203,728	1,172,194	100,269	1,272,463
Van	15%	199,717					199,717	199,717		
Scooter	15%	48,828					48,828	48,828		
Motor Cycle	15%	61,185					61,185	54,450	1,010	55,460
Cycle	15%	1,872					1,872	1,872		
FURNITURE & FIXTURES	10%	47,679,376	780,049		1,065,519		49,524,944	22,590,492	2,640,169	25,230,661
LIBRARY BOOKS	40%	11,772,610	28,639		311,983		12,113,232	9,436,500	1,008,296	10,414,796
TOTAL (A)		712,388,726	9,793,373	23,765,108			745,947,207	424,733,085	35,245,518	459,978,603
CWIP (B)	NIL	91,583,477	33,764,151	19,470,220			127,767,125			
TOTAL (A+B)		803,972,203	43,557,524	43,235,328	17,050,723		873,714,332	424,733,085	35,245,518	459,978,603
										41,135,729
										379,239,118

NOTE : DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN IT ACT, 1961

FOR MOHTA GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. No. : 007777N)

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)
(Auth. Signatory)

DATE : 27.09.18
PLACE : FARIDABAD
MEMBERSHIP No. : 085901